EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF OPTIONS PURSUANT TO THE SCHEME

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

Stapled Security

No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

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Status

New

Announcement Sub Title

Grant of Options pursuant to the Scheme

Announcement Reference

SG210303OTHREY1Z

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment in relation to the grant of options pursuant to the Hong Leong Asia Share Option Scheme 2000 (the "Scheme").

Attachments



Grant of Options 20210303.pdf

Total size = 66K MB

HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000

In accordance with Rule 704(29) of the Listing Manual of Singapore Exchange Securities Trading Limited, Hong Leong Asia Ltd. (the "Company") wishes to announce that on 3 March 2021, the Company approved the Fifteenth Grant of Options pursuant to the Hong Leong Asia Share Option Scheme 2000 ("SOS"). Details of the grant of options are as follows:

| (a) | Date of grant : | 3 March 2021 |
|-----|---|---------------------------------------|
| | | |
| (b) | Acquisition price of options granted: | S\$0.72* per share |
| | | |
| (c) | Number of options granted : | 200,000 |
| | | |
| (d) | Market price (last dealt price) of shares | S\$0.72 per share |
| | on the date of grant : | |
| | | |
| (e) | Number of options granted to directors | 200,000 options to Mr Stephen Ho Kiam |
| | and controlling shareholders (and their | Kong (Director of the Company) |
| | associates), if any : | |
| | | |
| (f) | Validity period of the options : | 10 years from the date of grant |

^{*} The acquisition price of the options granted is equal to the average of the last dealt share prices of the Company's shares, as determined by reference to the daily official list published by Singapore Exchange Securities Trading Limited for the 3 consecutive trading days immediately preceding the date of grant, rounded up to the nearest whole cent.

By Order of the Board Hong Leong Asia Ltd.

Ng Siew Ping, Jaslin Company Secretary

3 March 2021 Singapore