

## HONG LEONG ASIA LTD. (Co. Reg. No. 196300306G)

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### Disposal of Associated Companies

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The Board of Directors of Hong Leong Asia Ltd. (the “**Company**”) wishes to announce that Guangxi Yuchai Machinery Monopoly Development Co., Ltd (“**YMMC**”), a subsidiary of China Yuchai International Limited (“**CYI**”), which in turn is a subsidiary of the Company, had disposed of the following associated companies:

(i) Guangxi Power Source Trading Company Limited (“**Guangxi Power**”)

YMMC had disposed its entire interest representing 25% of the registered capital of Guangxi Power to Guangxi Nanning Yuchai Lubricating Oil Company Limited (the “**Guangxi Power Sale**”), for a cash consideration of RMB 1,905,557.10.

The consideration for the Guangxi Power Sale was arrived at on a “willing-buyer willing-seller” basis after taking into account the independent valuation report on the assets of Guangxi Power prepared by Guangxi Yingweier Asset Appraisal Company Limited, and commissioned by Guangxi Power. The consideration was computed based on the total net asset value of Guangxi Power amounting to RMB 7,622,228.40.

(ii) Zhujishi Machinery Company Limited (“**Zhujishi**”)

YMMC had pursuant to a Deed of Transfer, disposed its entire interest representing 30% of the registered capital of Zhujishi to Zhejiang Quanzheng Machine Manufacturing Company Limited (the “**Transfer Shares**”), for a cash consideration of RMB 364,354.85.

The consideration for the Transfer Shares was arrived at on a “willing-buyer willing-seller” basis after taking into account the independent valuation report on the Transfer Shares valued at RMB 364,354.85 prepared by Zhuji Tianyu Asset Appraisal Company Limited, and commissioned by Zhujishi.

Following the above disposal, both Guangxi Power and Zhujishi ceased to be associated companies of YMMC.

By Order of the Board  
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin  
Company Secretary

29 June 2010  
Singapore