

HONG LEONG ASIA LTD.

(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED SELECTIVE CAPITAL REDUCTION (THE “HLA SELECTIVE CAPITAL REDUCTION”)

Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) refers to the announcements made by the Company on 17 August 2009, 15 September 2009, 2 October 2009 and 6 October 2009 in relation to the proposed HLA Selective Capital Reduction, the circular to shareholders of the Company dated 15 September 2009 (the “**Circular**”), and the letter to shareholders of the Company dated 6 October 2009 (the “**Letter**”).

The Company is pleased to announce that at its Extraordinary General Meeting (“**EGM**”) held today, 8 October 2009, the special resolution set out in the Notice of EGM dated 15 September 2009 (as revised pursuant to the announcement by the Company dated 6 October 2009 and as set out in the Letter despatched to shareholders of the Company on the same date) was duly passed by a show of hands.

As part of the Company’s continuing efforts to enhance disclosure to shareholders, the votes received through proxies for the EGM in respect of the special resolution is set out below for information:

	Total Number of Proxy Votes Received	Percentage (%) of Proxy Votes Received			
		For	Against	At Proxies’ Discretion	Abstain
Special Resolution HLA Selective Capital Reduction	286,142,433	99.98	0	0.02	0

Note:

The number of ordinary shares of HLA in issue as at 6 October 2009 was 381,502,018.

By Order of the Board
HONG LEONG ASIA LTD.

Yeo Swee Gim, Joanne
Ng Siew Ping, Jaslin
Company Secretaries

8 October 2009
Singapore