

GENERAL ANNOUNCEMENT::CHANGE IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

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Change in the Composition of the Board and Board Committees

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Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments



[Chg in Board Composition 20210225.pdf](#)

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CHANGE IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce that:

- (1) Mr Ernest Colin Lee who has served on the Board for more than nine years and would be retiring by rotation in accordance with the Company’s Constitution, has given notice that he would not be seeking re-election as a Director at the Company’s annual general meeting to be held in April 2021 (“**2021 AGM**”). Upon the conclusion of the 2021 AGM, he would also cease to be the Lead Independent Director (“**Lead ID**”), the chairman of the Nominating Committee (“**NC**”), the Remuneration Committee (“**RC**”) and the Hong Leong Asia Share Option Scheme 2000 Committee (“**SOSC**”) as well as a member of the Audit and Risk Committee.

Additional information on Mr Lee’s cessation which is required to be disclosed pursuant to Rule 704(7) of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released in a separate announcement to SGX-ST in due course.

- (2) The following changes to the board committees shall take effect following the conclusion of the 2021 AGM:

- Mr Tan Chian Khong would be appointed as the Lead ID and a member of the NC
- Ms Kwong Ka Lo @ Caroline Kwong would be appointed as the chairman of the NC and a member of the RC and SOSC
- Mr Ng Sey Ming would be appointed as the chairman of the RC and SOSC

The revised composition of the Board and Board committees shall be as follows following the conclusion of the 2021 AGM:

Board of Directors

- | | | |
|------------------------------------|---|------------------------------------|
| 1. Mr Kwek Leng Peck | - | Executive Director |
| 2. Mr Stephen Ho Kiam Kong | - | Executive Director |
| 3. Ms Kwong Ka Lo @ Caroline Kwong | - | Independent Non-Executive Director |
| 4. Mr Ng Sey Ming | - | Independent Non-Executive Director |
| 5. Mr Tan Chian Khong | - | Lead Independent Director |

Audit and Risk Committee

1. Mr Tan Chian Khong (Chairman)
2. Ms Kwong Ka Lo @ Caroline Kwong
3. Mr Ng Sey Ming

Nominating Committee

1. Ms Kwong Ka Lo @ Caroline Kwong (Chairman)
2. Mr Kwek Leng Peck
3. Mr Tan Chian Khong

Remuneration Committee

1. Mr Ng Sey Ming (Chairman)
2. Mr Tan Chian Khong
3. Ms Kwong Ka Lo @ Caroline Kwong

Hong Leong Asia Share Option Scheme 2000 Committee

1. Mr Ng Sey Ming (Chairman)
2. Mr Kwek Leng Peck
3. Mr Tan Chian Khong
4. Ms Kwong Ka Lo @ Caroline Kwong

The Board would like to take this opportunity to express its sincere appreciation to Mr Lee for his invaluable contributions to the Group since his appointment to the Board in April 2000.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Company Secretary

25 February 2021
Singapore