

**GENERAL ANNOUNCEMENT::UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR TASEK CORPORATION BERHAD**

## Issuer &amp; Securities

## Issuer/ Manager

HONG LEONG ASIA LTD.

## Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

03-Aug-2020 20:56:51

## Status

New

## Announcement Sub Title

Unconditional Voluntary Take-over Offer for Tasek Corporation Berhad

## Announcement Reference

SG200803OTHR963K

## Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments relating to the Unconditional Voluntary Take-Over Offer for all the remaining Ordinary Shares and Preference Shares in the capital of Tasek Corporation Berhad by HL Cement (Malaysia) Sdn Bhd and Ridge Star Limited ("Offer") - Close of the Offer.

## Attachments

[Close%20of%20the%20Offer.pdf](#)[Press%20Release%20-%20Closing%20of%20the%20Offer\\_3%20Aug%202020.pdf](#)

Total size =285K MB

**HONG LEONG ASIA LTD.**  
(Company Registration No. 196300306G)  
(Incorporated in the Republic of Singapore)

**UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR ALL THE REMAINING ORDINARY SHARES AND PREFERENCE SHARES IN THE CAPITAL OF TASEK CORPORATION BERHAD ("TASEK") BY HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS") ("OFFER")**

**– CLOSE OF THE OFFER**

The Board of Directors of Hong Leong Asia Ltd. (the "**Company**" or "**HLA**" and together with its subsidiaries, the "**HLA Group**") refers to the announcement by the Company dated 12 May 2020 on the Offer and the subsequent announcements by the Company dated 19 June 2020 and 14 July 2020 on the extension of the closing date of the Offer ("**Announcements**"), and the offer document relating to the Offer dated 2 June 2020. Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Announcements.

The Board of Directors of the Company wishes to announce that CIMB has today, for and on behalf of the Joint Offerors, informed the Holders that the Offer has closed at 5.00 p.m. (Malaysian time) on Monday, 3 August 2020 ("**Final Closing Date**").

In accordance with Paragraph 13.01 of the Rules, CIMB has today, for and on behalf of the Joint Offerors, issued a press notice and notified Bursa Securities (the "**Press Release**") of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Final Closing Date, as set out below. A copy of the Press Release is attached to this announcement for information.

**(i) Tasek Ordinary Shares**

	<b>No. of Tasek Ordinary Shares</b>	<b>%<sup>(1)</sup></b>
Tasek Ordinary Shares held by the Joint Offerors as at 2 June 2020 (being the date of despatch of the Offer Document (" <b>Posting Date</b> "))	106,902,101	88.24
Tasek Ordinary Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	10,383,187	8.57
Tasek Ordinary Shares acquired or agreed to be acquired (other than the Tasek Ordinary Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	488,400	0.40
<b>(A) Total Tasek Ordinary Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Final Closing Date</b>	<b>117,773,688</b>	<b><sup>(2)</sup>97.22</b>
<b>(B)</b> Tasek Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	15,900	0.01
<b>(A) + (B)</b>	<b>117,789,588</b>	<b>97.23</b>

**Note:**

- (1) Calculated based on the total issued and paid-up 121,142,931 Tasek Ordinary Shares (excluding treasury shares) as at the Final Closing Date.
- (2) The discrepancy between the actual amount and the amount stated in the table is due to rounding.

**(ii) Tasek Preference Shares**

	<b>No. of Tasek Preference Shares</b>	<b>%<sup>(1)</sup></b>
Tasek Preference Shares held by the Joint Offerors as at 2 June 2020 (being the Posting Date)	217,450	64.91
Tasek Preference Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
Tasek Preference Shares acquired or agreed to be acquired (other than the Tasek Preference Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
<b>(A) Total Tasek Preference Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on the Final Closing Date</b>	<b>217,450</b>	<b>64.91</b>
<b>(B)</b> Tasek Preference Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Final Closing Date	-	-
<b>(A) + (B)</b>	<b>217,450</b>	<b>64.91</b>

**Note:**

- (1) Calculated based on the total issued and paid-up 335,000 Tasek Preference Shares as at the Final Closing Date.

By Order of the Board  
**HONG LEONG ASIA LTD.**

Ng Siew Ping, Jaslin  
Yeo Swee Gim, Joanne  
Company Secretaries

3 August 2020



**FOR IMMEDIATE RELEASE**

Date: 3 August 2020

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Tasek Corporation Berhad  
Berita Harian  
Bernama  
Business Times (New Straits Times)  
The Star  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun  
The Edge Markets

**Attention:**

Puan Seri Izriana Melani Mohtar  
Team 3  
Ms Go Hooi Koon  
En Kamarul Zaidi  
Ms Saraswathi Muniappan  
En Zuraimi Abdullah  
Mr Jagdev Singh Sidhu  
En. Mohamad Azlan Jaafar  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Mr Lee Weng Khuen  
The Editor

**HL CEMENT (MALAYSIA) SDN BHD AND RIDGE STAR LIMITED (COLLECTIVELY, THE "JOINT OFFERORS")**

**UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES (EXCLUDING TREASURY SHARES) ("OFFER ORDINARY SHARES") AND ALL THE REMAINING PREFERENCE SHARES ("OFFER PREFERENCE SHARES") IN TASEK CORPORATION BERHAD ("TASEK") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH CONSIDERATION OF RM5.80 PER OFFER ORDINARY SHARE AND RM5.80 PER OFFER PREFERENCE SHARE (THE "OFFER")**

**– CLOSING OF THE OFFER**

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*(Unless otherwise stated, the abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 2 June 2020 ("Offer Document"))*

We refer to the announcements in relation to the notice of the Offer dated 12 May 2020, the announcements dated 19 June 2020 and 14 July 2020 on the extension of the closing date of the Offer, and the Offer Document which sets out the details and the terms and conditions of the Offer.

On behalf of the Joint Offerors, we wish to inform the Holders that the Offer has closed at 5:00 p.m. (Malaysian time) on Monday, 3 August 2020 ("**Final Closing Date**").

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances of the Offer as at 5:00 p.m. (Malaysian time) on the Final Closing Date is set out in the Appendix of this press notice.

On behalf of the Joint Offerors, we also wish to inform the Holders that the Joint Offerors had, on 10 June 2020, notified the Board of Directors of Tasek among other things, that the Joint Offerors collectively held more than 90% of the total issued ordinary shares of Tasek (excluding treasury shares) as at 5:00 p.m. (Malaysian time) on 10 June 2020.

As set out in the Offer Document, the Joint Offerors do not intend to maintain the listing status of Tasek on the Main Market of Bursa Securities.



Pursuant to Paragraph 16.02(3) of the Listing Requirements, Bursa Securities shall suspend the trading of all Tasek's securities from 9:00 a.m. (Malaysian time) on 11 August 2020 onwards, which is upon the expiry of 5 Market Days from the Final Closing Date. Thereafter, the Joint Offerors shall procure Tasek to take the requisite steps to withdraw its listing status from the Official List of Bursa Securities in accordance with Paragraph 16.07 of the Listing Requirements.

Should you have any queries, please do not hesitate to contact any of the following:

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	debbie.leong@cimb.com
Perry Lye	Director	03-2261 0361	perry.lyeyh@cimb.com
Lee Sher Min	Senior Associate	03-2261 9202	shermin.lee@cimb.com

Facsimile number: 03-2261 0353

Yours faithfully,  
for and on behalf of  
**CIMB Investment Bank Berhad**

  
**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia

  
**Perry Lye**  
Director  
Corporate Finance  
Investment Banking Malaysia

cc The Joint Offerors

## ACCEPTANCE LEVEL

## (i) Ordinary Shares

	No. of Ordinary Shares	% <sup>(1)</sup>
Ordinary Shares held by the Joint Offerors as at 2 June 2020 (being the date of despatch of the Offer Document ("Posting Date"))	106,902,101	88.24
Ordinary Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on the Final Closing Date	10,383,187	8.57
Ordinary Shares acquired or agreed to be acquired (other than the Ordinary Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on the Final Closing Date	488,400	0.40
<b>(A) Total Ordinary Shares held by the Joint Offerors as at 5:00 p.m. (Malaysian time) on the Final Closing Date</b>	<b>117,773,688</b>	<sup>(2)</sup> <b>97.22</b>
<b>(B)</b> Ordinary Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on the Final Closing Date	15,900	0.01
<b>(A) + (B)</b>	<b>117,789,588</b>	<b>97.23</b>

**Notes:**

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- (2) The discrepancy between the actual amount and the amount stated in the table is due to rounding.

## (ii) Preference Shares

	No. of Preference Shares	% <sup>(1)</sup>
Preference Shares held by the Joint Offerors as at 2 June 2020 (being the Posting Date)	217,450	64.91
Preference Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on the Final Closing Date	-	-
Preference Shares acquired or agreed to be acquired (other than the Preference Shares for which acceptances under the Offer have been received) by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on the Final Closing Date	-	-
<b>(A) Total Preference Shares held by the Joint Offerors as at 5:00 p.m. (Malaysian time) on the Final Closing Date</b>	<b>217,450</b>	<b>64.91</b>
<b>(B)</b> Preference Shares for which acceptances under the Offer (which are subject to verification) have been received by the Joint Offerors after the Posting Date and up to 5:00 p.m. (Malaysian time) on the Final Closing Date	-	-
<b>(A) + (B)</b>	<b>217,450</b>	<b>64.91</b>

**Note:**

- (1) Calculated based on the total issued and paid-up 335,000 Preference Shares as at the Final Closing Date.