GENERAL ANNOUNCEMENT::INCREASE OF SHAREHOLDING IN CHINA YUCHAI INTERNATIONAL LIMITED ("CYI")

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

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No

Announcement Details

Announcement Title

General Announcement

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Status

New

Announcement Sub Title

Increase of Shareholding in China Yuchai International Limited ("CYI")

Announcement Reference

SG200918OTHRMZ99

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Hong Leong Asia Ltd. ("HLA" or the "Company") wishes to announce that Well Summit Investments Limited, a wholly-owned subsidiary of the Company, had between 19 August 2020 and 17 September 2020, purchased in the open market an aggregate of 486,932 ordinary shares of US\$0.10 each in the capital of CYI (a company listed on the New York Stock Exchange), representing approximately 1.19% of the share capital of CYI, for a cash consideration of US\$8,232,428.91.

Following the said purchases, the HLA group holds in aggregate 17,994,993 ordinary shares and one special share of US\$0.10 in CYI, representing approximately 44.04% of the share capital of CYI as at 17 September 2020. A Schedule 13D in respect of the said purchases has been filed with the US Securities and Exchange Commission today.

By Order of the Board HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin Company Secretary

18 September 2020 Singapore