

GENERAL ANNOUNCEMENT::INCREASE OF SHAREHOLDING IN CHINA YUCHAI INTERNATIONAL LIMITED ("CYI")

Issuer & Securities

Issuer/ Manager

HONG LEONG ASIA LTD.

Securities

HONG LEONG ASIA LTD. - SG1F76860344 - H22

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

22-Apr-2020 18:47:58

Status

New

Announcement Sub Title

Increase of Shareholding in China Yuchai International Limited ("CYI")

Announcement Reference

SG200422OTHRTNW0

Submitted By (Co./ Ind. Name)

Ng Siew Ping, Jaslin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

The Board of Directors of Hong Leong Asia Ltd. ("HLA" or the "Company") wishes to announce that Well Summit Investments Limited, a wholly-owned subsidiary of the Company, had on 21 April 2020, purchased in the open market 396,907 ordinary shares of US\$0.10 each in the capital of CYI (a company listed on the New York Stock Exchange), representing approximately 0.97% of the share capital of CYI, for a cash consideration of US\$4,702,395.37.

Following the said purchase, the HLA group holds in aggregate 17,456,061 ordinary shares and one special share of US\$0.10 in CYI, representing approximately 42.72% of the share capital of CYI as at 21 April 2020. A Schedule 13D in respect of the said purchase has been filed with the US Securities and Exchange Commission today.

By Order of the Board

HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin

Company Secretary

22 April 2020

Singapore